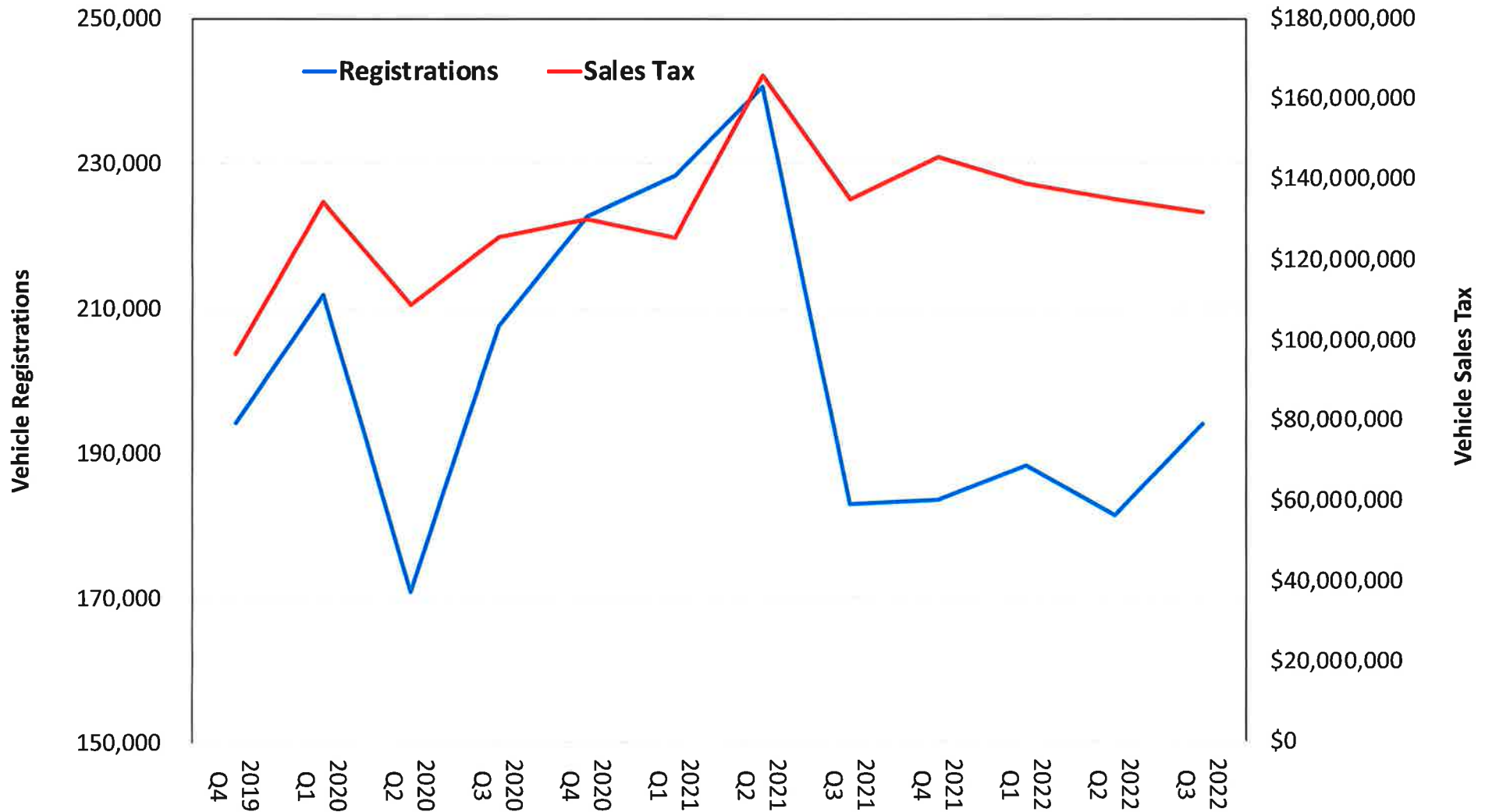
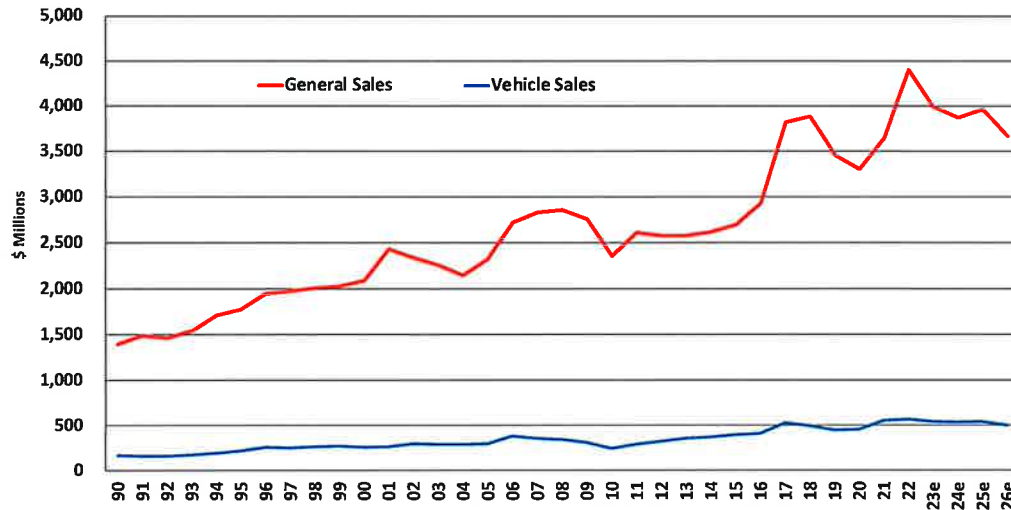


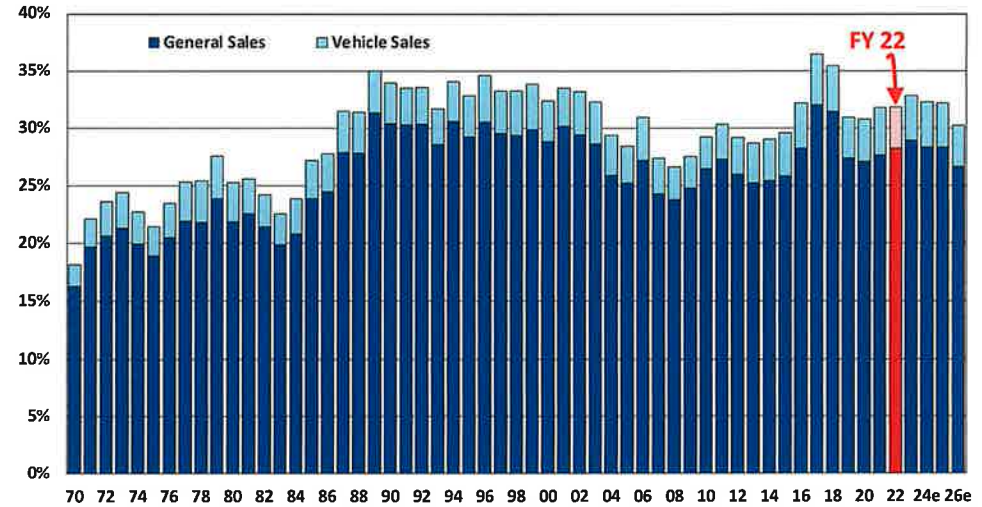
## Louisiana Vehicle Registrations vs. Vehicle Sales Tax



Gross Sales Tax Revenue by Fiscal Year



Sales Tax Percentage of TLF by Fiscal Year



(\$ millions)

	Implied Gross Revenue	All Deductions (Tax Exemption Budget)	Net Revenue Collections (REC page 1)	Dedications (REC page 2)	Contributions to State General Fund Direct	% of State General Fund Direct
<b>FY21</b>	6,598.6	2,391.3	4,207.3	43.9	4,163.4	39.4%
<b>FY22</b>	7,303.9	2,333.1	4,970.8	52.4	4,918.4	40.2%
<b>FY23 (est.)</b>	6,937.4	2,390.8	4,546.6	142.9	4,403.7	39.9%

Actual valuation will depend on the REC forecast in place when these events occur:

- Expiration of the 0.45% levy on 6/30/25 (currently estimated at ~\$435M/year)
- Vehicle Sales Tax dedication to the Construction Subfund beginning in FY 24 (30% ~\$160M/year) and FY 25 forward (60% currently estimated at ~\$300M/year)

#### Budgeted as:

- Lt Governor/CRT from Tourism and Promotion District levy
- LED from a 0.4% of 4% sales tax dedication (\$2M to the Marketing Fund) for debt service and state commitments
- DOTD within the Construction Subfund of the Transportation Trust Fund due to the dedication of vehicle sales tax (30% in FY24 and 60% thereafter) with 75% dedicated to certain projects
- LDR is funded with 1% of sales tax collections beginning in FY 23
- Procurement Processing Company dedication to the Retirement Unfunded Accrued Liability (10% of the state's share)
- The Telecommunication Fund for the Deaf receives \$1M in state sales tax revenue from telecommunication services

#### Other Notes:

- Collections from the Office of Debt Recovery could be impacted as well as LDR self-generated fees.